

Hachman Index (SIC 2 Digit)

This is an index of similarity that measures how closely the employment distribution of the subject region resembles that of the reference region. It is the inverse of the subject region's mean location quotient relative to the reference region where each industry's location quotient is weighted by the subject area's share of employment in the given industry. The value of the index is between zero and one. As the value of the index approaches one, this means that the subject region's employment distribution among industries is more similar to that of the reference region. If the reference region is the nation, and, given the assumption that the nation's economy is diversified, a larger value of the Hachman Index relative to the nation means that a subject region is more diversified (and therefore less specialized).

		Ranking of Diversity	
State		Diversity	(1 = most diverse)
AL	Alabama	0.84	25
AK	Alaska	0.48	48
AZ	Arizona	0.87	15
AR	Arkansas	0.79	35
CA	California	0.94	2
CO	Colorado	0.91	6
CT	Connecticut	0.86	18
DE	Delaware	0.62	45
DC	District of Columbia	0.17	51
FL	Florida	0.90	9
GA	Georgia	0.85	21
HI	Hawaii	0.54	46
ID	Idaho	0.76	38
IL	Illinois	0.94	2
IN	Indiana	0.83	28
IA	Iowa	0.89	12
KS	Kansas	0.87	15
KY	Kentucky	0.83	28
LA	Louisiana	0.67	44
ME	Maine	0.73	40
MD	Maryland	0.89	12
MA	Massachusetts	0.87	15
MI	Michigan	0.79	35
MN	Minnesota	0.91	6
MS	Mississippi	0.74	39
MO	Missouri	0.96	1
MT	Montana	0.78	37
NE	Nebraska	0.82	30
NV	Nevada	0.23	50
NH	New Hampshire	0.85	21
NJ	New Jersey	0.88	14
NM	New Mexico	0.81	32
NY	New York	0.85	21
NC	North Carolina	0.69	43
ND	North Dakota	0.81	32
OH	Ohio	0.90	9
OK	Oklahoma	0.84	25
OR	Oregon	0.82	30
PA	Pennsylvania	0.93	4
RI	Rhode Island	0.71	42
SC	South Carolina	0.73	40
SD	South Dakota	0.80	34
TN	Tennessee	0.93	4
TX	Texas	0.90	9
UT	Utah	0.91	6
VT	Vermont	0.84	25
VA	Virginia	0.86	18
WA	Washington	0.86	18
WV	West Virginia	0.50	47
WI	Wisconsin	0.85	21
WY	Wyoming	0.40	49
U.S.	United States	1.00	