

ECONOMIC INDICATORS FOR UTAH AND THE UNITED STATES: NOVEMBER 2010

16-Nov-09

ECONOMIC INDICATORS	UNITS	2007	2008	2009	2010	2011	PERCENT CHANGE			
		ACTUAL	ACTUAL	ESTIMATE	FORECAST	FORECAST	2008	2009	2010	2011
PRODUCTION AND SPENDING										
U.S. Real Gross Domestic Product	Billion Chained \$2005	13,254.1	13,312.2	12,985.5	13,276.9	13,659.5	0.4	-2.5	2.2	2.9
U.S. Real Personal Consumption	Billion Chained \$2005	9,313.9	9,290.9	9,238.2	9,377.7	9,590.8	-0.2	-0.6	1.5	2.3
U.S. Real Private Fixed Investment	Billion Chained \$2005	2,126.3	2,018.4	1,654.9	1,694.1	1,911.8	-5.1	-18.0	2.4	12.9
U.S. Real Federal Defense Spending	Billion Chained \$2005	611.5	659.4	695.8	710.1	681.4	7.8	5.5	2.1	-4.1
U.S. Real Exports	Billion Chained \$2005	1,546.2	1,629.3	1,453.7	1,557.6	1,665.7	5.4	-10.8	7.1	6.9
Utah Exports (NAICS, Census)	Million Dollars	7,811.5	10,318.9	8,806.3	9,537.8	10,345.9	32.1	-14.7	8.3	8.5
Utah Coal Production	Million Tons	24.3	24.3	21.7	22.2	22.7	-0.1	-10.6	2.3	2.3
Utah Crude Oil Production	Million Barrels	19.5	22.0	23.8	23.0	22.0	12.7	8.1	-3.4	-4.3
Utah Natural Gas Production Sales	Billion Cubic Feet	344.5	401.9	420.0	415.0	410.0	16.7	4.5	-1.2	-1.2
Utah Copper Mined Production	Million Pounds	497.0	627.8	615.2	556.3	570.2	26.3	-2.0	-9.6	2.5
Utah Molybdenum Production	Million Pounds	34.2	29.6	23.1	31.7	31.1	-13.6	-21.8	36.9	-1.7
SALES AND CONSTRUCTION										
U.S. New Auto and Truck Sales	Millions	16.1	13.2	10.3	11.2	13.8	-18.0	-22.3	9.5	22.9
U.S. Housing Starts	Millions	1.34	0.90	0.57	0.85	1.26	-32.9	-36.2	48.2	48.3
U.S. Private Residential Investment	Billion Dollars	629.0	477.2	364.0	405.3	498.9	-24.1	-23.7	11.3	23.1
U.S. Nonresidential Structures	Billion Dollars	535.3	609.5	487.9	390.7	394.2	13.9	-19.9	-19.9	0.9
U.S. Home Price Index (FHFA)	1980Q1 = 100	382.1	372.0	360.3	344.3	340.3	-2.6	-3.1	-4.5	-1.2
U.S. Existing Median Home Prices	Thousand Dollars	215.5	195.8	173.7	174.3	176.4	-9.2	-11.3	0.4	1.2
U.S. Nontaxable & Taxable Retail Sales	Billion Dollars	4,435.8	4,403.0	4,132.8	4,269.1	4,514.8	-0.7	-6.1	3.3	5.8
Utah New Auto and Truck Sales	Thousands	115.2	90.9	65.6	72.0	78.8	-21.1	-27.8	9.7	9.4
Utah Dwelling Unit Permits	Thousands	20.5	10.6	10.0	10.0	13.0	-48.4	-5.7	0.0	30.0
Utah Residential Permit Value	Million Dollars	3,963.2	1,876.2	1,600.0	1,600.0	2,200.0	-52.7	-14.7	0.0	37.5
Utah Nonresidential Permit Value	Million Dollars	2,051.4	1,915.5	1,200.0	900.0	800.0	-6.6	-37.4	-25.0	-11.1
Utah Additions, Alterations and Repairs	Million Dollars	979.8	789.0	650.0	500.0	500.0	-19.5	-17.6	-23.1	0.0
Utah Home Price Index (FHFA)	1980Q1 = 100	378.0	377.4	352.7	337.0	337.0	-0.2	-6.5	-4.5	0.0
Utah Taxable Retail Sales	Million Dollars	26,504	26,489	24,335	24,861	25,713	-0.1	-8.1	2.2	3.4
DEMOGRAPHICS AND SENTIMENT										
U.S. July 1st Population	Millions	302.1	304.9	307.8	310.9	313.9	0.9	1.0	1.0	1.0
U.S. Consumer Sentiment (U of M)	Diffusion Index	85.6	63.8	65.9	72.1	74.9	-25.5	3.4	9.4	3.8
Utah July 1st Population (UPEC)	Thousands	2,700	2,758	2,805	2,853	2,900	2.2	1.7	1.7	1.7
Utah Net Migration (UPEC)	Thousands	44.3	16.6	6.0	8.0	8.0				
PROFITS AND RESOURCE PRICES										
U.S. Corporate Before Tax Profits	Billion Dollars	1,774.4	1,462.8	1,430.8	1,631.6	1,811.7	-17.6	-2.2	14.0	11.0
U.S. Corporate Profit [above less Fed. Res.]	Billion Dollars	1,736.7	1,427.1	1,396.6	1,605.5	1,784.3	-17.8	-2.1	15.0	11.1
West Texas Intermediate Crude Oil	\$ Per Barrel	72.2	99.8	62.1	68.3	77.2	38.2	-37.8	10.0	13.1
U.S. Coal Producer Price Index	1982 = 100	130.8	161.8	183.0	167.8	163.8	23.7	13.1	-8.3	-2.4
Utah Coal Prices	\$ Per Short Ton	25.2	27.8	29.0	28.5	28.5	10.3	4.4	-1.7	0.0
Utah Oil Prices	\$ Per Barrel	62.5	86.6	49.5	66.0	68.0	38.6	-42.8	33.3	3.0
Utah Natural Gas Prices	\$ Per MCF	3.86	6.15	3.10	3.50	3.65	59.3	-49.6	12.9	4.3
Utah Copper Prices	\$ Per Pound	3.34	3.25	2.50	2.90	3.00	-2.7	-23.1	16.0	3.4
Utah Molybdenum Prices	\$ Per Pound	33.0	25.0	10.8	15.0	12.0	-24.2	-56.8	38.9	-20.0
INFLATION AND INTEREST RATES										
U.S. CPI Urban Consumers (BLS)	1982-84 = 100	207.3	215.2	214.5	217.8	222.1	3.8	-0.3	1.5	2.0
U.S. GDP Chained Price Index (BEA)	2005 = 100	106.2	108.5	109.8	111.1	112.8	2.1	1.3	1.2	1.5
U.S. Federal Funds Rate (FRB)	Effective Rate	5.02	1.93	0.16	0.24	1.70				
U.S. 3-Month Treasury Bills (FRB)	Discount Rate	4.38	1.40	0.16	0.48	2.13				
U.S. 10-Year Treasury Notes (FRB)	Yield (%)	4.63	3.67	3.25	3.53	3.92				
30 Year Mortgage Rate (FHLMC)	Percent	6.33	6.04	5.05	5.18	5.54				
EMPLOYMENT AND WAGES										
U.S. Establishment Employment (BLS)	Millions	137.6	136.9	131.1	129.8	132.1	-0.5	-4.3	-1.0	1.8
U.S. Average Annual Pay (BLS)	Dollars	46,575	47,800	47,714	49,114	50,229	2.6	-0.2	2.9	2.3
U.S. Total Wages & Salaries (BLS)	Billion Dollars	6,409	6,546	6,254	6,376	6,635	2.1	-4.5	2.0	4.1
Utah Nonagricultural Employment (DWS)	Thousands	1,251.3	1,252.6	1,191.6	1,170.4	1,189.9	0.1	-4.9	-1.8	1.7
Utah Average Annual Pay (DWS)	Dollars	36,516	37,420	37,764	38,337	39,146	2.5	0.9	1.5	2.1
Utah Total Nonagriculture Wages (DWS)	Million Dollars	45,691	46,871	45,000	44,870	46,580	2.6	-4.0	-0.3	3.8
INCOME AND UNEMPLOYMENT										
U.S. Personal Income (BEA)	Billion Dollars	11,894	12,239	11,973	12,291	12,795	2.9	-2.2	2.7	4.1
U.S. Unemployment Rate (BLS)	Percent	4.6	5.8	9.2	10.0	9.4				
Utah Personal Income (BEA)	Million Dollars	79,619	82,890	81,812	83,449	87,204	4.1	-1.3	2.0	4.5
Utah Unemployment Rate (DWS)	Percent	2.7	3.4	6.5	6.8	6.4				

Sources: State of Utah Revenue Assumptions Committee, Moody's Economy.Com, and IHS Global Insight.